



January 16, 2007

Press Release

Montreal, ... January 16, 2007 – Niocan Inc. (TSX – NIO) announces that the company has published on SEDAR a letter to explain the modifications done on the 2005 Management Report and the Annual Information Form in order to be in conformity with Regulations 51-102, 43-101 and 52-109 as requested by l'Autorité des marchés financiers.

G. Bernard Coulombe
President